Quick Question On Payroll

Make the April 7 Journal Entries necessary to record the XYZ Company payroll.

The XYZ Company incurred \$6,500 in Office Salaries and \$7,500 in Sales Salaries during the first week of the new accounting year. Insurance costs equal to 11% of gross wages were withheld from the salaries of office workers but were paid by the Company for sales people. Social security taxes were 8%. State and federal unemployment taxes were 3.2% and .8% respectively. Federal income tax withheld equaled \$2,000. Union dues withheld equaled \$500.

DATA SUMMARY:							
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